TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 3347 - SB 3556

February 1, 2010

SUMMARY OF BILL: Requires the Comptroller to study funding opportunities for local governments and make recommendations to the Fiscal Review Committee and the Finance, Ways, and Means Committees of the House and Senate regarding statues that could be amended to provide for efficient sale of bonds. A report is to be filed with the committees by March 1, 2011.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

 Any increase in state expenditures is estimated to be not significant. Costs can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc